

Market News

The Nifty opened higher at 12,047.35 and hit the day's high of 12,057.05, but after an initial hour of positive trade, it lost ground and traded lower for the rest of the session to hit an intraday low of 11,888.85. It closed 96.90 points lower at 11,921.50.

On the day of today's trading session, the **Indian rupee** seems to be closing strong. The Indian rupee closed 0.9 higher at 71.19 against the dollar. The Indian rupee closed at 71.28 at the close of the trading session on Thursday.

Leading stock exchange **BSE** on December 6 said its mutual fund distribution platform has done 3.41 crore transactions worth Rs 1.17 lakh crore in April-November of the current financial year. The number of transactions in the period under review was 56 per cent higher as compared to the year-ago period.

OPEC and allied oil producers, the so-called OPEC+, have agreed to deepen their output cuts by 500,000 barrels per day, sources said on December 6.

Andhra Bank share price shed over 3 percent intraday on December 6 after the Reserve Bank of India (RBI) imposed a penalty of Rs 25 lakh.

Shares of **Maruti Suzuki** slipped a percent intraday on December 6 after the company has recalled certain petrol Smart Hybrid Vehicle by Suzuki (SHVS) variants.

Shares of **Yes Bank** shed more than 10 percent intraday on December 6 after Moody's downgraded the bank's ratings and assigned a negative outlook. Shares of **Gati plunged** five percent and All cargo Logistics added four percent in the early trade on December 6 after the later acquired majority stake in the courier company.

Share price of infrastructure major Larsen and Toubro gained nearly a percent intraday on December 5 after Share khan retained its bullish view on the stock.

Bharti Airtel share price fell nearly 3 percent intraday on December 5 after the company approved raising \$3 billion via debt and equity.



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Splits	Trident	New FV (1)	~~	13~12~2019
Dividend	Nestle	Interim (550%)	11~12~2019	10~12~2019
	Evans Electric	Final (10%)	11~12~2019	10~12~2019
	ABans Enterpris	Interim (0.00%)	14~12~2019	12~12~2019

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 12,137.35 and in Downside 11,888.85.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong Resistance is 12,100 if not close above this level then down side target will be 11,780 buy on deep with stop loss of 11,760 upside target will be 12,000 possibility, if close above 12,100 level then next upside target will be 12,240 to 12,300 possibility.

Bank Nifty in Upcoming week:-

There is strong support is 31,000 if not close below this level then we can see buy in deep, upside target will be 31,800 possibility, 31,800 is Resistance.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 07.12.2019	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	NIFTY(BUY)	AROUND 11850	11921		11760		12050
2	TATAMOTOR(BUY)	HOLD 163	161.50		150		190/215
3	BAJAJFINANCE(SELL)	AROUND 3980	3951			4035	3815/3650
4	LI(SELL)	HOLD 1314	1291			1314	1270

Commodity Market

COPPER:~ Down side 430 support if close below this level then down side target will be 415 possibility, Sell on rise with stop loss of 450.



CRUDEOIL: - Buy in deep with stop loss 3,950 upside target will be 4,350 to 4,450 possibilities.



GOLD: - Sell on rise with stop loss of 38,820 down side target will be 37,500 possibilities, Buy in deep with sl 36,700.



Currency Market (Future Levels)

USDINR: - Investors can buy on deep with stop loss of 70.60 upside target will be 71.00 to 71.70 possibility, Sell on rise with stop loss of 72.10 down side target will be 71.00 possibility.



GBPINR: - Investors can buy in deep with stop loss of 92.00 upside target will be 94.10 to 95.40 possibilities.



EURINR: Investors can sell on rise with stop loss of 79.90 down side target will be 79.00 possibilities.



JPYINR: - Investors can Sell on rise with stop loss of 66.50 down side target will be 65.00 possibilities; Buy in deep with stop loss of 64.90 upside target will be 66.50 possibility.

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	70.80	71.10	71.37	71.90	72.05
GBPINR	92.49	93.16	93.75	94.20	95.30
EURINR	78.60	79.00	79.26	79.80	80.60
JPYINR	65.00	65.47	65.82	66.11	66.50

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.21
Three month Forward	0.40
Six month	1.12
One year	2.37

RBI reference Rates	
Currency	Rates
USD	71.55
GBP	93.81
Euro	79.29
100 Yen	65.76

Some time ago, the market regulator SEBI has done categorization of large cap, midcap and smallcap stock also it was Mandated All mutual funds to adjust their portfolio accordingly. This exercise has Created Major Chaos in the market, all-round selling of small & midcap stock the small & midcap stock lost value not because they were bad companies but because there was heavy selling pressure. Then came the Economic data which were not encouraging, so the Investor didn't risk buying those small /mid caps Stocks. All the Incremental Money that came into equity Mutual Funds, went Chasing few, Established Company which were already expensive. Hence, the Expensive become more expensive (i.e. with very high P/E).

So, what is the Future?

When the economy will improve, investors would start seeing value in This small & midcap stock they will start buying those stocks not only New money would go for small & midcap stock but there would be profit Booking from very expensive front line stock too. In that scenario, There will be great & fast appreciation in midcap stock. So it maker better sense to build a portfolio of some good midcap stock.

In this regard, we suggest participating in principal midcap fund.

The detail is given here by:

Invest in tomorrows
Potential leaders, today.

Presenting

Midcap Fund

An open ended equity scheme predominantly investing in midcap stocks

What are Midcaps?



Data as on 30 Jun 2019. Source: AMFI, Bloomberg

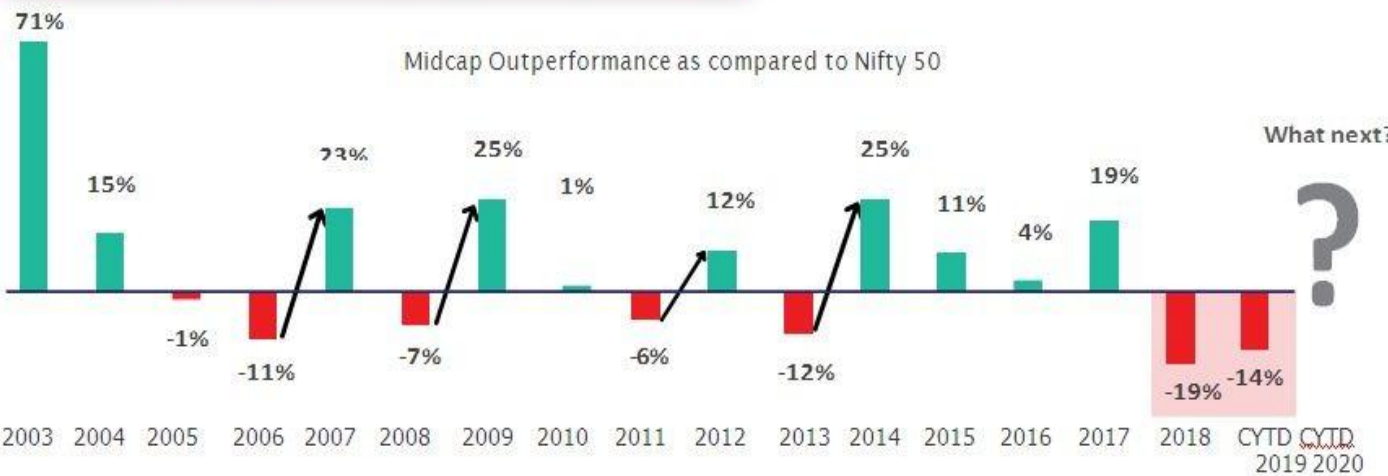
Why Midcaps are must in your portfolio?

Midcaps have potential to generate wealth in long-term



Why Midcaps now?

Historically, midcaps have bounced back after corrections



Investment Strategy



Fund Details

Midcap Fund

Investment Objective

To generate long term capital appreciation by predominantly investing in equity and equity related instruments of Midcap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Minimum Application Amount

- New Investor – ₹ 5,000/- for both Dividend and Growth Option and any amount thereafter under each Plan/Option
- SMART – ₹ 25,000/-
- Systematic Investment Plan: Minimum twelve installments of ₹ 500/- each
- Systematic Transfer Plan: Minimum Six installments of ₹ 1,000/- each
- Regular Withdrawal Plan: Minimum Six installments of ₹ 500/- each

Load Structure

- If redeemed/ switched on or before 365 days from the date of allotment: Nil for redemption/ switch out of units up to 20% of the units allotted (the limit)
- Nil thereafter
- 1% on redemption in excess of 20% of the limit stated above-Redemption of units would be done on First in First out Basis (FIFO)

Investment Plan

- Direct & Regular

Investment Options

- Growth & Dividend

Benchmark

- Nifty Midcap 100 TRI

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